



# TOWN OF WABUSH 2023 TAX STRUCTURE

SCHEDULE I  
Effective January 1, 2023

The following tax rate structure as adopted by the Wabush Town Council for the taxation year 2023 and is published in accordance with Section 109 of the *Municipalities Act*:

### **Property Tax:**

Residential	7.0 Mills
Minimum	\$300.00
Commercial	21 Mills
Minimum	\$500.00

### **Business Tax:**

Group 1 – B1	2.60% of assessed value
<ul style="list-style-type: none"><li>• Medical/Dental Practices</li><li>• Oil Distributors</li><li>• Travel Agencies</li><li>• Car Rental Agencies</li><li>• Door to Door Distributors</li><li>• Professional Offices</li><li>• Janitorial</li></ul>	
Group 2 – B2	1.95% of assessed value
<ul style="list-style-type: none"><li>• Transportation (Air and Land)</li><li>• Radio Stations</li><li>• Night Clubs/Taverns</li><li>• Corner Stores</li></ul>	
Group 3 – B3	1.77% of assessed value
<ul style="list-style-type: none"><li>• Retailers/Wholesalers</li><li>• Contractors/Construction</li><li>• Light Industrial</li><li>• Heavy Equipment – Sales/Services</li><li>• Storage Buildings</li></ul>	
Group 4 – B4	1.00% of assessed value
<ul style="list-style-type: none"><li>• Barber Shops</li><li>• Beauty Parlors</li><li>• Animal Grooming</li><li>• Food Take Out</li><li>• Seamstress</li></ul>	

## TAX STRUCTURE 2023 (continued)

### **Business Tax: (continued)**

Group 5 – B5	1.25% of assessed value
• Hotels	
• Restaurants	
Group 6 – B6	Greater of \$2,500 or 3.00% of gross revenue to a Maximum \$5,500
• Business of No Fixed Place	
Group 7 – B7	
• Business Operating in Residential Areas	\$600.00
Group 8 – B8	50 Mills
• Financial Institutions	
• Data Centers	
Group 9 – B9	
• Utilities and Cable Companies	2.5% of gross revenue
Group 10 – B10	
• Open Warehousing/Laydown	3.54% of assessed value
Minimum Business Tax	\$500.00 per year

### **Water and Sewer Rates:**

Residential	\$300.00 per year
Commercial	\$300 base plus 1 Mills of assessed value. Minimum \$750
Hotels/Motels/Camps	\$300.00 per room/per year (min. \$725)
Apartments	\$300 per unit/per year (min. \$300.00)
Laundromat, Car Washes, Batch Plants	\$2,500 per year
Shopping Centers, Plazas, accommodating more than one tenant	\$1,750 per year
Federal/Provincial Bldgs Including Schools	4 Mills

### **Miscellaneous:**

Tax Certificates	\$125.00
Compliance Letters	\$150.00
Tax Information	\$75.00
Tax Reprints	\$10.00
Municipal Plan & Dev Regulations-copy	\$50.00

## TAX STRUCTURE 2023 (continued)

### **Property Tax Exemption & Remission:**

Total Family income must not exceed:

\$32,500 and \$2,500 per dependent

80% reduction in tax

\$45,000 and \$5,000 per dependent

50% reduction in tax

Note: Proof of property ownership and household income is required to apply for the discounted rate. Any credit remaining on account will be carried forward to the following year. In order to qualify for the discount on taxes, they are to be paid by June 30<sup>th</sup>.

**Taxpayers are advised that all taxes are due and payable 30 days after the invoice date. Simple interest charges of 12% annually will be charged on all overdue accounts**