



LABRADORCITY

Tax Reduction Plan

FOR IMMEDIATE RELEASE

04/28/2020

Labrador City, NL, April 28, 2020 – We are pleased to advise that at a meeting held earlier today, Council with the Town of Labrador City unanimously voted in favor to approve a Tax Reduction Plan for those effected by COVID-19.

Effective immediately, businesses that have been instructed to close by the Government of Newfoundland & Labrador, will not be charged business tax for the mandated closure period up to June 30, 2020; and businesses with partial restrictions, such as restaurants with dining areas, will receive a 50% business tax reduction for the same period. Applicable business tax accounts will be adjusted accordingly, and a confirmation letter sent highlighting the adjustment.

In addition, interest is being waived on all current tax accounts; this includes business, commercial and residential for the months of May and June.

This Tax Reduction Plan is in effect until June 30, 2020 and will be reviewed at that time, if necessary. As always, payment plans are available. Should you wish to discuss a payment plan further or have any questions, please contact our Tax Department at 709-944-2368.

The Town of Labrador City recognizes the financial strain that COVID-19 has created, and we will continue to work diligently on your behalf to keep our community strong.

-30-

For further information, contact:

Labrador City
Cathy Etsell, CAO/Town Manager
Telephone: 709-944-5537
Email: townmanager@labradorcity.ca

Tel: (709) 944-2621
Fax: (709) 944-6353