

# TOWN OF WABUSH

## Council Policy

Section: Taxation

ADM-PTER-010-A

Policy: Property Tax Exemption, and Remission

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In accordance with Section 115 of the Towns & Local Service District Act where real property in the municipality of Wabush is owned by two or more persons, the Wabush Town Council designates the owner of the real property tax to be the person(s) identified on the legal deed of the property.

1. Tax Exemption – Persons residing in Wabush for a minimum of six (6) months plus one (1) day in the calendar year for which the exemption, and remission is requested. Total family income for the taxation year, as defined in Section (2) does not exceed \$32,500 plus \$2,500 for dependents for the 80% exemption or \$45,000 plus \$5000 for dependents for the 50% reduction. Each year thereafter, the base rate may be adjusted as per Council approval in the budgeting process. Proof of property ownership must be established.
  2. Definition – Family income will include total gross income from all sources received by the property owner, his/her spouse and all dependent children as described by the Income Tax Act of Canada.
  3. Any exemption of property, and water/sewer taxes provided for in this policy shall only be considered on application to Council by the principal property owner, and in accordance with criteria established by Council. All applications shall be in writing on the form prescribed by Council and addressed to the Town Clerk and shall be accompanied by evidence of household income (Notice of Assessment).
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Date Approved: May 15/2025

Meeting #: 25-5

Mayor: Am Bon

Town Clerk: J. Riello



APPLICATION FOR TAX DISCOUNT

DATE: \_\_\_\_\_

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

PHONE NUMBER: \_\_\_\_\_

\$ \_\_\_\_\_

Total Family Income Amount

Signature

CERTIFICATE OF DISCOUNT

THIS IS TO CERTIFY THAT \_\_\_\_\_ IS A RESIDENT OF WABUSH AND IS HEREBY ELIGIBLE FOR THE FOLLOWING TAX DISCOUNT:

80% if total family income is less than 32,500 per 2,500 for dependents.

50% if total family income is less than 45,000 per 5,000 dependents.

	<u>INVOICED</u>	<u>80% REDUCTION</u>	<u>50% REDUCTION</u>	<u>BALANCE DUE</u>
PROPERTY:	_____	_____	_____	_____
WATER & SEWER:	_____	_____	_____	_____
GARAGE	_____	_____	_____	_____
TOTAL:	_____	_____	_____	_____

THIS CERTIFICATE IS ISSUED IN ACCORDANCE WITH SECTION 111 OF THE MUNICIPALITIES ACT AND POLICY OF COUNCIL.

Please forward a copy to the Town Clerk.