

"AMENDED"
Municipal Budget Submission Form
For the Calendar Year 2024

The estimates reported in this submission were approved by the Council of the Municipality of

TOWN OF LABRADOR CITY

Name of Municipality

at a meeting held on

16th

Day

day of

January

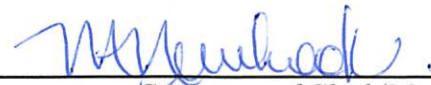
Month

2024

Year



Signature of Mayor



Signature of Clerk/Manager

TABLE OF CONTENTS

Debt Charges Summary-----	Page 2
Expenditures-----	Page 3
Revenues-----	Page 7
Debt Servicing Ratio-----	Page 12
Summary of the Municipal Budget Submission Form-----	Page 13

"AMENDED"

Deadline for Submission:
December 31, 2023

Debt Charges Summary

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water/Sewer, etc)	Original Principal	Maturity Date mm/dd/yy	Council Annual Payment	Provincial Annual Payment
8903352	CIBC	2009 Parts ABC Proj 26717	\$335,569.00	31-Dec-2024	\$39,905.00	
8903557	CIBC	2009 Hospital water/sewer	\$158,482.00	31-Dec-2024	\$18,846.00	
8903654	CIBC	2009-11 MYC Phase 1-3	\$717,316.00	31-Dec-2024	\$85,300.00	
12351-14257	CIBC	2012-2014 MYC (A) & (B)	\$1,406,511.00	31-Dec-2024	\$162,638.00	
12556	CIBC	2014-2017 MYC	\$1,817,143.00	31-Dec-2031	\$148,024.00	
12653	CIBC	2016 HLTP Shortfall	\$1,162,744.00	31-Dec-2033	\$111,406.00	
12750	CIBC	2017-2020 MYC-Sts-Loan #1	\$1,800,000.00	31-Dec-2033	\$159,526.00	
12858	CIBC	Emergency Generator Phase II	\$535,315.00	31-Dec-2028	\$65,035.00	
9417354	CIBC	2017-2020 MYC-Sts-Loan #2	\$441,010.00	31-Dec-2033	\$39,026.00	
9417559	CIBC	2019 St Reconstruction-Res	\$881,710.00	31-Dec-2035	\$77,143.00	
9418059	CIBC	2020 St Reconstruction	\$302,248.00	31-Dec-2025	\$64,523.00	
	CIBC	Fire Hall Emergency Generator Replacement			\$46,332.57	
	CIBC	2021 / 2022 Street Reconstruction			\$348,546.00	
	CIBC	Drake Waste water Treatment Plant Upgrades			\$122,509.00	
	CIBC	Arena Storage Building			\$110,661.39	
	CIBC	Storm Sewer Upgrade			\$49,833.79	
	CIBC	Tamarack Sanitary Sewer Upgrade			\$12,230.93	
	CIBC	Willow Drive Phaser I			\$134,753.74	
	CIBC	Baseball Diamond			\$38,832.00	
Totals					1,835,071	

Expenditures

1.0 GENERAL GOVERNMENT**1.1 Council**

1.1.1. Remuneration for Councillors	178,979	
1.1.2. Travel	50,257	
Total 1.1 Council		229,236

1.2 General Administration

1.2.1. Salaries	1,348,280	
1.2.2. Employee Benefits	324,148	
1.2.3. Payroll Burden	118,593	
1.2.4. Travel	39,384	
1.2.5. Supplies	114,138	
1.2.6 Purchased Services (other than insurance)	340,805	
1.2.7. Professional Services	154,200	
1.2.8. Insurance	241,238	
Total 1.2 General Administration		2,680,786
1.3 Municipal Elections & By-Elections		14,850
1.4 Property Assessment Services		92,362

1.5 Common Services

1.5.1 Engineering Services	624,188	
1.5.2 General Maintenance	926,433	
1.5.3 Professional Development and Training	214,199	
1.5.4 Public Relations	40,133	
Total 1.5 Common Services		1,804,953

Total 1.0 General Government**4,822,187**

2.0 PROTECTIVE SERVICES

2.1 Fire Protection	1,201,569
2.2 Emergency Preparedness and Response	19,796
2.3 Animal and Pest Control	261,097
2.4 Municipal Enforcement	139,040
2.5 Other Protective Services and Inspections	309,297

TOTAL 2.0 PROTECTIVE SERVICES	1,930,799
--------------------------------------	------------------

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance	1,190,639
--	-----------

3.2 Road Transport

3.2.1 Streets, Roads, Sidewalks and Bridges	3,072,766
3.2.2 Snow Removal	1,606,047
3.2.3 Street Lighting	152,832
3.2.4 Traffic Services	51,262

Total 3.2 Road Transport	4,882,907
---------------------------------	------------------

3.3 Public Transit	0
---------------------------	----------

3.4 Other Transportation Services	0
--	----------

TOTAL 3.0 TRANSPORTATION SERVICES	6,073,545
--	------------------

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply	351,698
4.2 Sewage Collection and Disposal	827,195
4.3 Garbage and Waste Collection and Disposal	1,771,883
4.4 Other Environmental Health Services	0

TOTAL 4.0 ENVIRONMENTAL HEALTH	2,950,775
---------------------------------------	------------------

5.0 PLANNING AND DEVELOPMENT	
5.1 Planning and Zoning	131,980
5.2 Community Improvement and Development	122,578
5.3 Regional Development	0
5.4 Tourism and Marketing	502,104
5.5 Other Planning and Development	0
TOTAL 5.0 PLANNING AND DEVELOPMENT	756,662

6.0 RECREATION AND CULTURAL SERVICES	
6.1 Recreation Administration	340,280
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres	21,880
6.2.2 Parks, Playgrounds, and Playing Fields	562,581
6.2.3 Stadium	906,429
6.2.4 Swimming Pool	666,854
Total 6.2 Recreation Facilities	2,157,744
6.3 Cultural Facilities	26,500
6.4 Recreation and Cultural Programs, Activities and Community Events	1,614,088
6.5 Other Recreation and Cultural Services	0
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES	4,138,612

7.0 FISCAL SERVICES**7.1 Debt Charges From All Sources**

7.1.1 Municipal Annual Payment	1,835,071	(See page 2)
7.1.2 Provincial Annual Payment	0	(See page 2)
Total 7.1 Debt Charges From All Sources		1,835,071

7.2 Transfers to Authorized Reserves and Other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges	10,000	
7.2.2 Operating Deficit of Prior Year	0	
7.2.3 Accumulated Deficit Reduction Plan	0	
7.2.4 Discounts, Losses, Allowances	0	
7.2.5 Capital Expenditure Out of Revenue:		
7.2.5.1 Gas Tax	0	
7.2.5.2 All Other (please provide list)	9,604,441	
Total 7.2.5 Capital Expenditure Out of Revenue	9,604,441	
7.2.6 Authorized Transfers to Reserves & Other Funds		
7.2.6.1 Gas Tax	332,184	
7.2.6.2 All Other (please provide list)	0	
Total 7.2.6 Authorized Transfers to Reserves/Other Funds	332,184	
Total 7.2 Transfers to Authorized Reserves and Other Funds		9,946,625
7.3 Bank Charges & Other Fiscal Services		19,645
TOTAL 7.0 FISCAL SERVICES		11,801,341

TOTAL EXPENDITURES	32,473,921
---------------------------	-------------------

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1 Mil Rate Method	829,950,195	2889	\$ 5.12	\$ 4,249,345
1.1.1.2 Minimum Tax Method				
1.1.1.3 Residential Grants in Lieu	10,678,906	21		54,676
1.1.1.4 Residential Exempt Properties				
Totals Residential Property Info.	840,629,101	2910		\$ 4,304,021

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1 Mil Rate Method	102,414,228	122	17.22	\$ 1,763,573
1.1.2.2 Minimum Tax Method (General)				
1.1.2.3 Minimum Tax Method (Small Structures)				
1.1.2.4 Non-Residential Grants in Lieu	7,445,470	3		\$ 128,211
1.1.2.5 Tax Agreements				\$ 9,683,589
1.1.2.6 Non-Residential Exempt Property	45,535,600			
Totals Commercial/Non-Residential	155,395,298	125		\$ 11,575,373

1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1 Minimum Rate Method	1,326,400	18		\$ 90,720
Total Vacant Land	1,326,400	18		\$ 90,720

Total 1.1 Property Tax Information	997,350,799	3,053		\$ 15,970,114
---	--------------------	--------------	--	----------------------

Box A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewer	# Household Units	Tax Rate	Total Tax
1.2.1.1 # of Households NOT Connected to Municipal System			
1.2.1.2 Water and Sewage Tax	3557	650.00	\$ 2,312,050
1.2.1.3 Water Tax Only (if Separate Tax)			
1.2.1.4 Sewage Tax Only (if Separate Tax)			
1.2.1.5 Other Residential W/S Tax			
Total Number of Household Units	3557	Total 1.2.1 Residential W/S Tax	\$ 2,312,050

1.2.2 Commercial / Non-Residential Water and Sewage	#Comm./Non-Res Units	Tax Rate	Total Tax
1.2.2.1 # of Commercial/Non- Residential Units NOT Connected			
1.2.2.2 Water and Sewage Tax	88	650.00	\$ 57,200
1.2.2.3 Water Tax Only (if Separate Tax)			
1.2.2.4 Sewage Tax Only (if Separate Tax)			
1.2.2.5 Other Comm./Non-Res. W/S Tax	52		\$ 548,910
1.2.2.6 Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)	9		\$ 412,840
Total # of Commercial / Non-Residential Units	149	Total 1.2.2 Commercial/Non-Res. Water and Sewer Tax	\$ 1,018,950

Total ALL 1.2 Water and Sewage Tax	\$ 3,331,000
---	---------------------

Box B

1.3 Other Tax Information			
1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1 Poll Tax			
1.3.2 Business Tax			\$ 1,195,367
1.3.3 Utility Tax		2.50%	\$ 350,000
1.3.4 Municipal Utility (Sales) Tax			
1.3.5 Direct Seller Tax			
1.3.6 Other Authorized Taxes			

Total 1.3 Other Taxes	\$ 1,545,367
-----------------------	--------------

Box C

Grand Total 1.0 Taxes and Related Revenue (Total of Boxes A, B and C)	\$ 20,846,481
---	---------------

2.0 SALES OF GOODS AND SERVICES

- 2.1 Garbage Collection Fees
- 2.2 Recreation and Cultural Services
- 2.3 Transportation Services
- 2.4 Fire Protection Service Fees
- 2.5 Animal and Pest Control Fees
- 2.6 Tipping Fees
- 2.7 Water Supply
- 2.8 Other Sales of Goods and Services

614,830
491,742
0
0
0
0
0
0

Total 2.0 Sales of Goods and Services**1,106,572****3.0 OTHER REVENUE FROM OWN SOURCES**

- 3.1 Assessments, Levies, Fees and Charges
- 3.2 Rental Income
- 3.3 Interest from Investments
- 3.4 Interest Collected on Overdue Accounts
- 3.5 Other Revenue From Own Sources

53,305
98,941
1,300,400
73,000
186,531

Total 3.0 Other Revenue from Own Sources**1,712,177**

4.0 GOVERNMENT TRANSFERS**4.1 Provincial Government Grants and Subsidies**

4.1.1 Municipal Operating Grant	505,192	
4.1.2 Province Portion of Debt Charges	0	(See Page 2)
4.1.3 Provincial Gas Tax Revenue	69,556	
4.1.4 Other Prov Government Grants and Subsidies - see list	563,319	

Total 4.1 Provincial Government Grants and Subsidies

1,138,067

4.2 Federal Government Grants and Subsidies

4.2.1 Federal Gas Tax	332,184
* 4.2.2 Other Federal Grants & Subsidies (please provide list)	719,243

Total 4.2 Federal Government Grants and Subsidies

1,051,427

TOTAL 4.0 GOVERNMENT TRANSFERS

2,189,494

5.0 OTHER TRANSFERS**5.1 Operating Surplus of Prior Year**

1,557,962

5.2 Transfers from Authorized Reserves

5,061,235

TOTAL 5.0 OTHER TRANSFERS

6,619,197

TOTAL REVENUES

32,473,921

Please calculate Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6)

1,835,071

Local Revenue Taxes & Related Revenue (Page 9)

20,846,481

Local Revenue Sales of Goods and Services (Page 10)

1,106,572

Local Revenue Other Revenue from Own Sources (Page 10)

1,712,177

TOTAL Local Revenue

23,665,230

Municipal Operating Grant (MOG) 4.1.1 Page 11

505,192

Provincial Gas Tax Revenue (4.1.3 Page 11)

69,556

Debt Servicing Ratio

26,075,049

Step 2 : Calculation

Municipal Annual Debt Payment / (Local Revenue + MOG) = DSR

$$\frac{1,835,071}{\text{Municipal Debt}} \div \left[\frac{23,665,230}{\text{Local Revenue}} + \frac{505,192}{\text{MOG}} + \frac{69,556}{\text{Provincial Gas Tax Revenue}} \right] = \frac{7.6\%}{\text{DSR}}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	Budget Year
TOWN OF LABRADOR CITY	2023

From the Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government	\$ 4,822,187
2.0 Protective Services	\$ 1,930,799
3.0 Transportation Services	\$ 6,073,545
4.0 Environmental Health	\$ 2,950,775
5.0 Planning and Development	\$ 756,662
6.0 Recreation and Cultural Services	\$ 4,138,612
7.0 Fiscal Services	\$ 11,801,341
Total Expenditures	\$ 32,473,921

Revenues

1.0 Taxes	\$ 20,846,481
2.0 Sales of Goods and Services	\$ 1,106,572
3.0 Other Revenue From Own Sources	\$ 1,712,177
4.0 Government Transfers	\$ 2,189,494
5.0 Other Transfers	\$ 6,619,197
Total Revenues	\$ 32,473,921

\$ (0)

Business Tax Rates Information

Class of Business If space is not sufficient, please attach a separate list	Mil Rate Method	% of Revenue (if this method is used)	Minimum Tax Method
All Businesses (except the ones listed below)	6.50 mils		\$ 300.00
Chartered Banks	90.00 mils		\$ 300.00
Data Centres	56.65 mils		\$ 300.00
Finance & Loan Companies; Oil Companies	45.00 mils		\$ 300.00
Accounting & Auditing Firms; Insurance Agents & Offices; Legal Firms; Medical & Dental Practices; Real Estate Agents & Offices; Resource Based Companies; All Other Professional Operations (private or firm)	22.00 mils		\$ 300.00
Contractors - Heavy Industrial & Institutional Construction	22.00 mils		\$ 5,500.00
Air & Land Transportation Operations; Auto Dealers - Sales, Service & Parts; Brewery Products - Retailers & Dist. Heavy Equipment Sales & Service; Contractors - Light Industrial & Residential Construction; Industrial Suppliers Laundromats & Other coin Operated Concerns; Oil Distributors	20.00 mils		\$ 300.00
Barber Shops; Beauty Parlours; Drug Stores; Dry Cleaners; Florists; Mail Order Houses; Printing & Publishing Houses & Operations; Theatres; Travel Agencies	7.00 mils		\$ 300.00
Department Stores / Grocery Stores	10.00 mils		\$ 300.00
Restaurants; Bars; Hotels; Convenience Stores	7.50 mils		\$ 300.00
Commercial Users of Vacant Land	29.5 mils		\$ 1,000.00
Utility and Cable Companies		2.50% of Gross	n/a
No Fixed Place of Business		3.00% of Gross	Min \$600/Max \$5500

7.2.5 Capital Expenditure Out of Revenue:**7.2.5.2 All Other (please provide list)****Recreation Capital Tangible Assets**

Buildings	82,000	
Communication Equipment	-	
Furniture & Appliances	14,000	
IT Equipment	8,000	
Land Improvements	52,500	
Machinery & Equipment	36,500	
Signage	13,000	
Street Lighting	-	206,000

Public Works Capital Tangible Assets

Buildings	10,000	
Communication Equipment	44,806	
Furniture & Appliances	6,500	
IT Equipment	62,450	
Land Improvements	-	
Machinery & Equipment	164,908	
Signage	50,000	
Street Lighting	-	
Fleet	71,000	409,664

2024 Capital Projects

Main Server Replacement	58,944	
LM 220 Loader Mounted detachable Blower Head	226,709	
Suction Sweeper Truck (Replacement)	362,734	
Accessible Playground Equipment Installation	224,348	
Double Gate Installation (Arena Ice Surface Accessibility)	43,478	
MEO Light Duty Vehicle	58,944	
Light Duty Vehicle Replacement	108,820	
Street Lights - Bartlett Drive	136,025	
Skate Park - Concrete Slab	249,380	
Walking Trails - Phase 2B	74,360	
Security Gate System (Depot)	90,683	
Fencing (Depot)	45,342	
Fire Hall Emergency Generator	45,000	
Wheelchair Lift - Arena	90,683	
Acoustic Panels - Arena	86,957	1,902,407

Government Funded Projects

Tamarack Sanitary Sewer Upgrade	345,466	
Storm Sewer Upgrade (Duley/WR/HL)	1,407,619	1,753,085

Reserves

Al Thoms Recreation Area Reserve	350,000	
Infrastructure Upgrades Reserve	250,000	
Wabush Narrows Crossing Reserve	100,000	
Booth Master Plan	100,000	800,000

Borrowing

Arena Storage Building	1,848,000	
Willow Drive Phase I	2,250,503	
Baseball Diamond	434,782	4,533,285

2. Estimated Number of Copies of this document: **9,604,441**
 (Please provide an estimate of the number of copies of this document that
 are being disseminated.)

[illegible]

Journal of Management Inquiry 22(1) 3-14
© The Author(s) 2013. Reprints and permissions:
sagepub.com/journalsPermissions.nav

[illegible]

4.1 Provincial Government Grants and Subsidies

4.1.4 Other Provincial Government Grants and Subsidies

Miscellaneous	15,000	
Summer Student Subsidy	14,800	
Regional Trail Frontier Phase II	7,593	
Storm Sewer Upgrades	422,286	
Tamarack Sanitary Sewer Upgrade	103,640	563,319

4.2 Federal Government Grants and Subsidies

4.2.2 Other Federal Grants & Subsidies (please provide list)

Canada Day Grant / HRE Grant	8,000	
Regional Trail Frontier Phase II	10,010	
Storm Sewer Upgrades	563,047	
Tamarack Sanitary Sewer Upgrade	138,186	719,243