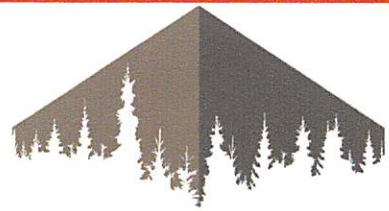


Policy Memorandum



LABRADORCITY

POLICY SUBJECT:	RESIDENTIAL PROPERTY TAX REBATE
DEPARTMENT:	ADMINISTRATION
AMENDED BY COUNCIL:	FEBRUARY 27, 2017
ORIGINAL POLICY DATE:	MARCH 23, 1995
POLICY#:	2.1-5

Pursuant to the Power conferred by Section 111 of the Municipalities Act, the Town Council of Labrador City has made the following Regulations:

That in accordance with the provisions of Section 111 of the Municipalities Act, a tax rebates of 90% and 50% of property tax due and paid in respect of principal residence in that taxation year be granted to those resident of Labrador City who request and qualify for said residential property tax rebate in accordance with the following criteria established by Council:

- a) Residential Property Tax Rebate low income criteria – minimum residency of six (6) months plus one (1) day in the calendar year for which the rebate is requested, provided that taxes have been paid in full and total family income (as defined in section b) does not exceed maximum set by resolution of Council. If total family income exceeds the maximum set by resolution of Council and the variance is less than the amount of the rebate, the rebate will be approved at 50% less the amount of the variance.
- b) Definition – Family Income will include total gross income from all sources received by the property owner(s) and his/her spouse as described by the Income Tax Act of Canada. For the purpose of eligibility, dependent children living at the residence are not included under this policy unless they are named as owners on the Deed of Conveyance.

- c) Any rebate of property taxes provided for in this Regulation shall only be considered on application to Council by the principal property owner and in accordance with criteria established from time to time by Council. All applications shall be in writing on the form prescribed by Council and addressed to the Director of Finance & Administration and shall be accompanied by a signed affidavit attesting to the information supplied.
- d) Each application shall be submitted to Council and for approval requires the support of two-thirds of the Councillors in office.



Cathy Etsell, Town Clerk



Karen Oldford, Mayor