

GROUP	CLASS OF BUSINESS	2024 TAX RATE	MINIMUM
1.0	Chartered Banks	90.00 mils	\$ 300
1.1	Finance & Loan Companies Oil Companies - Bulk Storage Facilities	45.00 mils	\$ 300
2	Accounting & Auditing Firms Insurance Agents & Offices Legal Firms Medical & Dental Practices Real Estate Agents & Offices Resource Based Companies All Other Professional Operations (Private or Firm)	22.00 mils	\$ 300
3	Contractors-Heavy Industrial & Institutional Construction (including Temporary Worker's Housing)	22.00 mils	\$ 5,500
4	Air & Land Transportation Operations Auto Dealers - Sales, Service & Parts Brewery Products - Retailers & Distributors Heavy Equipment Sales & Service Contractors - Light Industrial & Residential Construction Industrial Suppliers Laundromats & Other Coin Operated Concerns Oil Distributors	20.00 mils	\$ 300
5	Barber Shops Beauty Parlours Dog Groomers Drug Stores Dry Cleaners Florists Mail Order Houses Printing & Publishing Houses & Operations Theatres Travel Agencies	7.00 mils	\$ 300
6	Department Stores Grocery Stores	10.00 mils	\$ 300
6.1	Hotels Restaurants Bars / Night Clubs Convenience Stores	7.50 mils	\$ 300
7	Utility and Cable Companies	2.5% of Gross Rev	N/A
8	All Other Business Operations	6.50 mils	\$ 300
9	No Fixed Place of Business	Greater of \$600 or 3% of Gross Revenue to a maximum of \$5,500 per annum	\$ 600
10	Data Centres	56.65 mils	\$ 300
11	Commercial Users of Vacant Land	29.50 Mils	\$ 1,000

TOWN OF LABRADOR CITY

TAX	2023
Residential Property (minimum \$500)	5.12 mils
Commercial Property (minimum \$500)	17.22 mils
Commercial Vacant Land (minimum)	\$5,040.00
Residential Water/Sewer	650.00 per unit
Commercial Water	
Industrial	\$3.65 per 1000 gal
Commercial (Regular)	\$2.77 per 1000 gal
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Commercial (Temporary Worker's Housing)	(Minimum \$500/unit)
Institutional	\$2.77 per 1000 gal
Minimum & Flats	\$650.00 per annum
	(\$162.50 per quarter)
Commercial Vacant Land	\$650.00 per annum

Adopted by Council December 5, 2023